

TVS MOTOR COMPANY LIMITED

Regd office: "Jayalakshmi Estates", 24 (Old No.8) Haddows Road, Chennai 600 006



UNAUDITED FINANCIAL RESULTS FOR THE THREE MONTHS ENDED 30TH SEPTEMBER 2004

(Rs. in crores)

S.No	Particulars	Three months ended 30.09.2004	Three months ended 30.09.2003	Six months ended 30.09.2004	Six months ended 30.09.2003	Year ended 31.3.2004 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	Net sales / Income from operations	742.87	764.55	1353.93	1427.05	2820.21
2	Other Income	8.65	9.07	15.66	17.62	36.21
	Total	751.52	773.62	1369.59	1444.67	2856.42
3	Increase / decrease in stock in trade	-6.44	5.20	24.13	40.58	6.35
4	Consumption of raw materials & components	500.79	518.03	872.94	937.13	1848.82
5	Staff cost	36.96	29.70	73.25	59.97	133.75
6	Other expenditure	144.15	143.28	259.92	261.44	571.87
7	Total Expenditure	675.46	696.21	1230.24	1299.12	2560.79
8	Interest (net of income)	0.75	1.21	0.86	2.49	1.21
9	Depreciation	22.29	19.00	43.46	35.82	79.89
10	Profit before tax	53.02	57.20	95.03	107.24	214.53
11	Provision for taxation including deferred tax	18.78	20.22	33.61	38.18	76.04
12	Net profit	34.24	36.98	61.42	69.06	138.49
13	Paid up equity share capital (Face value of Re.1/- each)	23.75	23.10	23.75	23.10	23.75
14	Reserves excluding revaluation reserves					551.20
15	EPS (not annualised) - in Rs.	1.44	1.60	2.59	2.99	5.83
16	Aggregate non-promoter shareholding					
	- Number of shares	100931250	9432171			94332010
	- Percentage of shareholding	Re.1/- each 42.49	Rs.10/- each 40.83			Re.1/- each 40.84

Notes:

- The entire operations of the company relate to only one segment viz., powered two wheelers.
- The results for the quarter ended 30th September 2003 as published, do not include the results of the engine components division of Lakshmi Auto Components Limited which has since been amalgamated with the company. Hence the figures for the current quarter and half year ended 30th September 2004 are not comparable with the corresponding period of the previous year.
- The figures for the previous periods have been restated wherever necessary to conform to current year's classification.
- The board of directors declared an interim dividend of Re.0.70 per share absorbing a sum of Rs.16.63 crores and the same will be paid to those shareholders whose names appear in the register of members on 1st November 2004.
- Status of investor complaints: No. of complaints received and disposed during the quarter - 18. No. of complaints lying unresolved at the commencement and at the end of the quarter - NIL
- The above unaudited financial results were reviewed by the audit committee and taken on record by the board of directors on 25th October 2004 and a limited review of the same has been carried out by the statutory auditors of the company.

Place : Hosur

Date : 25th October 2004

Venu Srinivasan

Chairman and managing director