

13<sup>th</sup> December 2021

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**Scrip code: 532343**

National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051  
**Scrip code: TVSMOTOR**

Dear Sir,

**Reg : Press Release - Ultraviolette Raises Series C Investment from  
TVS Motor Company and Zoho Corporation**

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We enclose a Press Release regarding "**Ultraviolette Raises Series C Investment from TVS Motor Company and Zoho Corporation**", for dissemination.

Thanking you,

Yours truly,  
For TVS MOTOR COMPANY LIMITED



K S Srinivasan  
Company Secretary

Encl : a/a



## Ultraviolette Raises Series C Investment from TVS Motor Company and Zoho Corporation

*Investment to be deployed for production and commercial launch of the F77*

**Bengaluru, 13<sup>th</sup> December 2021:** Ultraviolette Automotive Pvt. Ltd., an innovator in sustainable mobility, today announced that it has raised a new round of capital in its Series C funding, led by TVS Motor Company. Zoho Corporation has joined this round along with TVS Motor, to support Ultraviolette's vision of developing high performance mobility solutions for India and global markets. TVS Motor Company, which has been an early backer of the company, has led the investment in this round.

Ultraviolette, which is setting-up its manufacturing and assembling facility in Electronics City, Bengaluru, will utilize this investment towards the production and commercial launch of its high-performance electric motorcycle, the F77, and will roll out the first batch of motorcycles in the first half of 2022.

Commenting on the investment, **Sudarshan Venu, Joint Managing Director, TVS Motor Company**, stated, "EVs are a huge focus area for us and we have invested in this area for over a decade. TVS is committed to developing exciting and aspirational products and we have always believed that EV development has to be ground-up for us to make that quantum leap into the global EV revolution. Ultraviolette brings these values to life in a unique way in the F77, and we are excited to support this! We are delighted that we chose to partner with them at an early stage, and I am confident that Ultraviolette's EV line-up will see rapid adoption across the country and the world."

**Sridhar Vembu, Founder and CEO, Zoho Corporation** who participated in the Series C investment added, "What impressed me most about Ultraviolette is their approach towards building the EV experience in the country - one that is focused on high performance, disruptive design and technology, and superior user experience, all built and developed right here in India. There is no doubt that the future of mobility is electric, and innovation has to be at the forefront of product disruption. This approach by Ultraviolette will position India to be a leader in the global EV ecosystem. I am thrilled to support Ultraviolette's goal towards revolutionizing the mobility landscape globally, and I look forward to the launch of the F77 in the months ahead."

Ahead of the commercial launch of the motorcycle, Ultraviolette Automotive has been rigorously testing the F77 across different terrains in the country, to validate the motorcycle's drivetrains, chassis and battery capability using several quantitative and qualitative parameters. The company is currently in the final stages of testing and will commence production of the F77 in the first half of 2022.

**Narayan Subramaniam, Founder and CEO, Ultraviolette Automotive Pvt. Ltd.** said, "Innovation, design, and performance are critical elements for triggering a revolution, and I believe that Ultraviolette personifies these elements to deliver an exhilarating mobility experience. Consumer preference will change when EV's deliver performance and experience, surpassing the current generation of IC engine bikes. This investment from TVS Motor Company and ZOH0 Corp. is a validation of our endeavour to redefine the future of mobility."

"Since our inception, our goal has been to build a future-ready technology that serves as a game changer in the mobility ecosystem. And we believe the F77 will redefine the global perception of electric mobility. It is exciting to have investors who have doubled down to back us in our journey towards building cutting edge mobility solutions for global markets", said **Niraj Rajmohan, Founder and CTO, Ultraviolette Automotive Pvt. Ltd.**

An early investor in the company, **Kumar Vembu, CEO of GoFrugal Technologies** said, " I am delighted at the significant progress that Ultraviolette has made over the years and the growing interest in the F77 from audiences worldwide. The company's product development journey has been impressive despite the pandemic and is reflective of their continued commitment towards building a great team of disruptive individuals and technology enthusiasts developing a world-class electric motorcycle. I look forward to supporting Ultraviolette in their journey as they gear-up towards the launch of their motorcycle in the market."

Ultraviolette has received over 50,000 booking interests for the F77 from across the world and will begin test rides and deliveries of the motorcycles in the first half of 2022.

#### **About the F77**

The F77 is India's first high performance electric motorcycle built with principles used in the aviation industry. With an acceleration of 0-60 in 2.9 seconds, top speed of 140 kmph, and a range of 150 km on a single charge, the F77 is a smart and connected electric motorcycle that comes with remote diagnostics over-the-air (OTA) upgrades, regenerative braking, multiple ride modes, bike tracking, ride diagnostics and whole lot of other features.

#### **About Ultraviolette Automotive Pvt. Ltd.**

Ultraviolette Automotive Pvt. Ltd., is an innovator in sustainable mobility and energy infrastructure. Established in 2016, Ultraviolette Automotive was founded by Narayan Subramaniam and Niraj Rajmohan. The company was born out of the unique vision of creating top-of-the line mobility solutions, that's driven by progressive design and energy efficient technology. Ultraviolette Automotive is developing India's first ecosystem of high-performance electric vehicles and future-ready energy infrastructure. For more information, visit <http://www.ultraviolette.com>

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