

20th March 2024

BSE Limited,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai 400 001.

Scrip code: 532343

National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Bandra-Kurla Complex,
Bandra (E), Mumbai 400 051.

Scrip code: TVSMOTOR

Dear Sir/Madam,

Sub : Intimation of the outcome of the meeting of the Board of Directors of TVS Motor Company Limited ("Company") held on 20th March 2024 and disclosure under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

This is to inform you that, the Board of Directors of TVS Motor Company Limited (Board) at its meeting held on 20th March 2024, *inter alia*, (i) approved, based on the recommendations of the Nomination and Remuneration Committee of the Company (NRC) and subject to the approval of the shareholders, the introduction and implementation of the 'TVS Motor Company Employee Stock Option Plan', through the secondary acquisition of shares of the Company by an employee welfare trust proposed to be settled and administered in accordance with the Securities and Exchange Board of India (Share Based Employee Benefit and Sweat Equity) Regulations, 2021; and (ii) the provision of a loan to employee welfare trust to enable it to purchase the shares of the Company, in furtherance of the Plan.

This disclosure is made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated 13th July, 2023. We request you to take the aforesaid information on record.

The meeting of Board of Directors of the Company was commenced at 10.45 A.M. (IST) and concluded at 4.00 P.M. (IST).

Kindly take note of the same on your records and acknowledge receipt.

Thanking you,

Yours faithfully,

For **TVS MOTOR COMPANY LIMITED**

K S Srinivasan
Company Secretary