**TVS MOTOR COMPANY LIMITED**
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CIN:L35921TN1992PLC022845

TVS

## UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2015

PART I *(Rs. in Crores)*

| S.No. | Particulars | 3 months ended | Preceding 3 months ended | Corresponding 3 months ended in the previous year | Previous accounting year ended |
|---|---|---|---|---|---|
| | | 30.06.2015 | 31.03.2015 | 30.06.2014 | 31.03.2015 |
| | | | (Unaudited) | | (Audited) |
| | | (1) | (2) | (3) | (4) |
| 1 | **Sales in Numbers** | **638033** | **601567** | **584113** | **2517390** |
| 2 | **Income from Operations** | | | | |
| | a) Net sales / Income from operations (net of excise duty) | 2590.73 | 2408.90 | 2263.21 | 9920.14 |
| | b) Other Operating Income | 30.50 | 47.95 | 42.18 | 178.08 |
| | **Total Income from operations (net)** | **2621.23** | **2456.85** | **2305.39** | **10098.22** |
| 3 | **Expenditure** | | | | |
| | a) Cost of materials consumed | 1700.38 | 1683.91 | 1612.75 | 7162.32 |
| | b) Purchase of stock-in-trade | 53.60 | 56.99 | 51.55 | 226.88 |
| | c) Changes in inventories of finished goods, work-in-process and stock-in-trade | 133.96 | (19.73) | 12.38 | (92.07) |
| | d) Employee benefits expense | 155.75 | 135.80 | 140.20 | 585.42 |
| | e) Depreciation and amortisation expense | 42.20 | 46.06 | 33.57 | 153.33 |
| | f) Other expenses | 413.85 | 450.44 | 356.75 | 1609.05 |
| | **g) Total** | **2499.74** | **2353.47** | **2207.20** | **9644.93** |
| 4 | **Profit from Operations before other income, Finance Costs & Exceptional items (2-3)** | **121.49** | **103.38** | **98.19** | **453.29** |
| 5 | Other income | 9.59 | 10.01 | 8.27 | 30.29 |
| 6 | **Profit from ordinary activities before finance costs & Exceptional items (4+5)** | **131.08** | **113.39** | **106.46** | **483.58** |
| 7 | Finance Costs | 13.03 | 12.73 | 5.95 | 27.42 |
| 8 | **Profit from ordinary activities after finance costs but before Exceptional items (6-7)** | **118.05** | **100.66** | **100.51** | **456.16** |
| 9 | Exceptional Items - Gain/(Loss) | - | - | - | - |
| 10 | **Profit (+) / Loss (-) from Ordinary Activities before tax (8+9)** | **118.05** | **100.66** | **100.51** | **456.16** |
| 11 | Tax expense | 27.78 | 10.14 | 28.19 | 108.33 |
| 12 | **Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)** | **90.27** | **90.52** | **72.32** | **347.83** |
| 13 | Extraordinary Item (net of tax expense) | - | - | - | - |
| 14 | **Net Profit (+) / Loss(-) for the period (12+13)** | **90.27** | **90.52** | **72.32** | **347.83** |
| 15 | Paid up equity share capital (Face value of Re.1/- each) | 47.51 | 47.51 | 47.51 | 47.51 |
| 16 | Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year | - | - | - | 1597.85 |
| 17 | **Earnings Per Share (EPS)(Face value of Re.1/- each)** | | | | |
| (i) | Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.) | 1.90 | 1.91 | 1.52 | 7.32 |
| (ii) | Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.) | 1.90 | 1.91 | 1.52 | 7.32 |

PART II **SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE 2015**

| | | | | | |
|---|---|---|---|---|---|
| A. | **PARTICULARS OF SHAREHOLDING** | | | | |
| 1 | **Public Shareholding** | | | | |
| | - Number of shares | 202404328 | 202404328 | 202404328 | 202404328 |
| | - Percentage of shareholding | 42.60 | 42.60 | 42.60 | 42.60 |
| 2 | **Promoters and Promoter Group Shareholding** | | | | |
| (a) | Pledged / Encumbered | | | | |
| | - Number of shares | - | - | - | - |
| | - Percentage of shares (as a % of the total shareholding of promoter and promoter group) | - | - | - | - |
| | - Percentage of shares (as a % of the total share capital of the company) | - | - | - | - |
| (b) | Non - encumbered | | | | |
| | - Number of shares | 272682786 | 272682786 | 272682786 | 272682786 |
| | - Percentage of shares (as a % of the total shareholding of the promoter and promoter group) | 100.00 | 100.00 | 100.00 | 100.00 |
| | - Percentage of shares (as a % of the total share capital of the company) | 57.40 | 57.40 | 57.40 | 57.40 |

| | Particulars | 3 months ended 30.06.2015 |
|---|---|---|
| B. | **INVESTOR COMPLAINTS** | |
| | Pending at the beginning of the quarter | NIL |
| | Received during the quarter | 5 |
| | Disposed off during the quarter | 5 |
| | Remaining unresolved at the end of the quarter | NIL |

Notes:

1 The operations of the Company relate to only one segment viz., automotive vehicles and parts.
2 Other Operating Income includes foreign exchange gain (net) of Rs.0.17 Cr relatable to export and import operations of the company.
3 During the quarter ended 30th June 2015, the Company has invested Rs 25 crores in 2,50,00,000 Non Cumulative Redeemable Preference Shares of Rs.10 each in TVS Motor Services Limited, Chennai.
4 The figures for preceeding 3 months ended 31st March 2015 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.
5 Figures of previous periods have been regrouped, wherever necessary, to conform to current period's classification.
6 The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 24th July 2015 and limited review of the same has been carried out by the statutory auditors of the Company.

FOR V. SANKAR AIYAR & CO.
CHARTERED ACCOUNTANTS
FIRM/REGN. No. 109208W
S. Venkatraman
(S. VENKATRAMAN)
PARTNER
M. No. 34319

V. SANKAR AIYAR & CO. MUMBAI CHARTERED ACCOUNTANTS

Place : Bengaluru
Date : 24th July 2015

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FOR TVS MOTOR COMPANY LIMITED

Chairman