

TVS MOTOR COMPANY LIMITED						
Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600 006						
Website:www.tvsmotor.com Telephone No. (044) 28332115 Fax No. (044) 28332113 Email:contactus@tvsmotor.com						
CIN:L35921TN1992PLC022845						
STATEMENT OF AUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020						
(Rs. in Crores)						
S. No	Particulars	STANDALONE				
		Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(1)	(2)	(3)	(4)	(5)
		(Unaudited)			(Audited)	
1	Sales in Numbers	632920	821521	907306	3263302	3913702
2	Revenue from Operations	3,481.42	4,125.46	4,384.02	16,423.34	18,209.92
3	Other income	25.11	0.89	3.58	32.10	7.54
	Total Income	3,506.53	4,126.35	4,387.60	16,455.44	18,217.46
4	Expenditure					
	a) Cost of materials consumed	2,670.63	2,742.95	3,278.04	11,854.80	13,672.80
	b) Purchase of stock-in-trade	59.60	70.77	62.14	259.20	244.84
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(120.47)	164.98	19.15	21.93	(75.37)
	d) Employee benefits expense	222.67	233.15	203.55	938.41	922.63
	e) Finance cost	23.46	21.14	24.69	102.19	80.56
	f) Depreciation and amortisation expense	124.34	121.25	103.09	489.03	399.27
	g) Other expenses	404.14	550.34	513.01	2,003.14	2,011.77
	Total	3,384.37	3,904.58	4,203.67	15,668.70	17,256.50
5	Profit before Exceptional items (2+3-4)	122.16	221.77	183.93	786.74	960.96
6	Exceptional Items - (Gain) / Loss	32.33	76.04		32.33	-
7	Profit before tax (5-6)	89.83	145.73	183.93	754.41	960.96
8	Tax expense					
	a) Current tax	38.44	41.20	66.77	233.90	276.76
	b) Deferred tax	(22.48)	(16.54)	(16.67)	(71.74)	14.06
	Total tax expense	15.96	24.66	50.10	162.16	290.82
9	Profit for the period (7-8)	73.87	121.07	133.83	592.25	670.14
10	Other Comprehensive Income (net of tax)					
	a) Items that will not be reclassified to profit or loss	(33.76)	2.41	2.83	(68.45)	(3.57)
	b) Items that will be reclassified to profit or loss	(38.27)	(1.47)	(7.03)	(49.78)	0.31
11	Total Comprehensive Income for the period (9+10)	1.84	122.01	129.63	474.02	666.88
12	Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51	47.51
13	Reserve excluding Revaluation Reserves	-	-	-	3,570.58	3,299.81
14	Earnings Per Share (Face value of Re. 1/- each) (not annualised)					
	(i) Basic (in Rs.)	1.55	2.55	2.82	12.47	14.11
	(ii) Diluted (in Rs.)	1.55	2.55	2.82	12.47	14.11
Notes :						
1 The Operations of the Company relate to only one segment viz., automotive vehicles and parts.						
2 Investments made by the Company during the quarter ended 31st March 2020 includes,						
a. Rs.35.00 Crores in Equity shares of Sundaram Auto Components Limited, Chennai.						
b. Rs.256.67 Crores in Equity shares of TVS Motor (Singapore) Pte. Limited, Singapore						
3 The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.						
4 The Directors at the meeting held on 10th March 2020, declared a second interim dividend of Rs. 1.40 per share (140 %) and the same was paid to the shareholders on 20th March 2020.						
The Board earlier declared first interim dividend of Rs. 2.10 per share (210%) and the same was paid on 15th February 2020. The total dividend including second interim dividend for the year ended 31st March 2020 aggregating to Rs.3.50 per share (350 %) on 47,50,87,114 equity shares of Re.1/- each, absorbing a sum of Rs. 200.03 Cr (including dividend distribution tax). The directors do not recommend any further dividend for the year 2019-20						
5 Effective 1st April 2019, the company has adopted Ind AS 116 "Leases" and applied the Standard to its leases retrospectively and has recognised the effect of the cumulative adjustment in the opening balance of retained earnings, on the date of initial application (1st April 2019). Comparatives for the period prior to the current quarter / year ended have not been restated.						
6 During March 2020, the company incurred Rs.32.33 Crores towards COVID 19 related expenses and reported as an exceptional item in the above financials.						
7 The company has provided Rs.22 Crores towards onetime additional discount to liquidate BSIV vehicles during end March 2020 and the same is netted off against the revenue reported in the current quarter.						
8 The Manufacturing facilities and all offices of the Company were closed on March 23, 2020 following the countrywide lockdown due to COVID-19. The Company has since obtained required permissions and restarted its manufacturing facilities and all offices partially. Based on assessment of the impact of COVID-19 on the operations of the Company and ongoing discussions with customers, vendors and service providers, the Company is confident of obtaining regular supply of raw materials and components, resuming supply chain logistics and serving customers.						
The Company has considered the possible effects of COVID-19 on the carrying amounts of Property, Plant and Equipment, Investments, Inventories, Trade Receivable and Other Current Assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the company, as at the date of approval of the financial results, has used external and internal sources of information/ indicators to estimate the future performance of the Company. Based on current estimates the Company expects the carrying amount of these assets to be recovered. The impact of the COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these results.						
9 The Company had allotted on 15th May 2020, 5000 Unsecured Redeemable Non-Convertible Debentures (NCDs) of face value of Rs. 10 Lakhs each aggregating to Rs. 500 Crores with a tenor of 3 years at 7.5% p.a. The NCDs were listed with National Stock Exchange of India Limited (NSE) on 19th May 2020						
10 The above audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 28th May 2020. The Statutory Auditors of the Company have expressed an unmodified opinion on these financial results.						
11 Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.						
VENKATARA MAN SANKARAN		Digitally signed by VENKATARAMAN SANKARAN Date: 2020.05.28 15:06:35 +05'30'				
Place : Chennai Date : 28th May 2020		For TVS Motor Company Limited VENU SRINIVASAN Digitally signed by VENU SRINIVASAN Date: 2020.05.28 15:10:36 +05'30' Chairman				

TVS Motor Company Limited		
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Website: www.tvsmotor.com Telephone No. (044) 28332115 Fax No. (044) 28332113 Email: contactus@tvsmotor.com		
CIN: L35921TN1992PLC022845		
STATEMENT OF STANDALONE ASSETS AND LIABILITIES		
(Rs. In Crores)		
Particulars	As at 31.03.2020	As at 31.03.2019
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	2,619.73	2,526.29
(b) Capital work-in-progress	126.56	109.14
(c) Investment Properties	-	-
(d) Goodwill	-	-
(e) Goodwill on consolidation	-	-
(f) Other Intangible assets	176.73	53.02
(g) Intangible assets under development	158.87	148.09
(h) Right-of-use asset	103.48	-
(i) Financial Assets		
i. Investments	2,605.88	2,300.67
ii. Loans (Receivable from financing activity)		-
iii. Other Financial assets	249.66	0.14
(j) Investments accounted using equity method		-
(k) Non-current Tax assets (net)	10.71	16.78
(l) Other non-current assets	80.11	60.32
Total non-current assets	6,131.73	5,214.45
Current Assets		
(a) Inventories	1,038.93	1,175.94
(b) Financial Assets		
i. Trade receivables	1,281.36	1,414.14
ii. Loans (Receivable from financing activity)		
iii. Cash and cash equivalents	414.30	39.13
iv. Bank balances other than (iii) above	4.87	4.74
v. Other Financial assets	18.00	14.47
(c) Current Tax Assets (Net)	0.62	22.94
(d) Other current assets	471.35	483.55
Total current assets	3,229.43	3,154.91
Total assets	9,361.16	8,369.36
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	47.51	47.51
(b) Other Equity	3,570.58	3,299.81
Equity attributable to owners	3,618.09	3,347.32
Non-controlling interest	-	-
Total equity	3,618.09	3,347.32
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	904.63	709.12
ii. Lease Liabilities	85.79	-
(b) Provisions	83.40	58.61
(c) Deferred tax liabilities (Net)	158.05	212.63
Total non-current liabilities	1,231.87	980.36
Current liabilities		
(a) Financial Liabilities		
i. Borrowings	1,070.00	668.82
ii. Lease Liabilities	23.89	-
iii. Trade payables		
a. Total outstanding dues of micro and small enterprises	116.60	74.57
b. Total outstanding dues of other than (iii) (a) above	2,769.79	2,849.33
iv. Other financial liabilities	149.85	94.37
(b) Other current liabilities	288.22	294.94
(c) Provisions	92.85	59.65
Total Current liabilities	4,511.20	4,041.68
Total liabilities	5,743.07	5,022.04
Total equity and liabilities	9,361.16	8,369.36

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(Rs. in Crores)			
S.No.	Particulars	Year Ended	
		31.03.2020	31.03.2019
A	Cash flow from operating activities:		
	Profit before tax	754.41	960.96
	Add:		
	Depreciation and amortisation for the year	489.03	399.27
	(Profit) / Loss on sale of fixed assets	(2.27)	1.91
	(Profit) / Loss on sale of investments	(0.03)	-
	Unrealised exchange (gain) / loss	(33.95)	7.30
	(Gain) on lease preclusion	(0.31)	-
	Dividend income	(3.37)	(3.28)
	Interest income	(25.58)	(3.29)
	Finance cost	102.19	80.56
	Provisions	5.94	10.07
	Operating profit before working capital changes	1,286.06	1,453.50
	Adjustments for:		
	Trade receivables	171.44	(453.12)
	Inventories	137.01	(211.55)
	Other current assets	11.05	29.24
	Other financial assets	(3.53)	(0.23)
	Trade payables	(42.22)	437.99
	Other financial liabilities (excluding current maturity of non-current borrowings)	0.94	1.54
	Other current liabilities	(6.72)	16.40
	Other non - current assets	24.59	54.02
	Cash generated from operations	1,578.62	1,327.79
	Direct taxes paid	(185.00)	(230.00)
	Net cash from operating activities	1,393.62	1,097.79
B	Cash flow from investing activities:		
	Purchase of property, plant and equipment	(526.25)	(593.90)
	Purchase of intangible assets	(178.44)	(24.43)
	Sale of fixed assets	22.76	9.71
	Payments for capital work-in-progress	(17.42)	(24.90)
	Payments for intangibles under development	(10.78)	(95.34)
	Adjustment for capital advances	(16.56)	(4.58)
	Investments in subsidiaries and associates	(340.90)	(246.21)
	Share application money paid	(249.53)	-
	Purchase of other non-current investments	(6.46)	(29.69)
	Sale or disposal of investment	5.78	0.49
	Interest received	25.58	3.29
	Dividends received	3.37	3.28
	Net cash from / (used in) investing activities	(1,288.85)	(1,002.28)
C	Cash flow from financing activities :		
	Borrowings:		
	Non-current borrowings availed / (repaid)	187.54	273.31
	Current borrowings availed / (repaid)	401.29	93.85
	Other bank balances	(0.12)	(0.35)
	Finance cost paid	(100.34)	(85.70)
	Repayment of lease liabilities	(17.83)	-
	Dividend and dividend tax paid	(200.03)	(199.98)
	Net cash from / (used in) financing activities	270.51	81.13
	Net change in cash and cash equivalents (A)+ (B)+ (C)	375.28	176.64
	Cash and cash equivalents at the beginning of the period	39.02	(137.62)
	Cash and cash equivalents at the end of the period	414.30	39.02
<div> <div> Place : Chennai Date : 28th May 2020 </div> <div> VENKATARAMAN SANKARAN Digitally signed by VENKATARAMAN SANKARAN Date: 2020.05.28 15:07:15 +05'30' </div> </div> <div> For TVS Motor Company Limited venu srinivasan Digitally signed by venu srinivasan Date: 2020.05.28 15:11:07 +05'30' Chairman </div>			

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 CIN: L35921TN1992PLC022845

STATEMENT OF AUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH 2020

S. No	Particulars	Quarter Ended			Year Ended	
		31.03.2020	31.12.2019	31.03.2019	31.03.2020	31.03.2019
		(1)	(2)	(3)	(4)	(5)
		(Unaudited)			(Audited)	
1	Revenue from Operations	4,104.71	4,765.99	4,954.65	18,849.31	20,159.99
2	Other income	23.96	13.33	12.38	51.83	25.44
	Total Income	4,128.67	4,779.32	4,967.03	18,901.14	20,185.43
3	Expenditure					
a)	Cost of materials consumed	2,710.22	2,799.66	3,313.44	12,050.84	13,788.43
b)	Purchase of stock-in-trade	59.60	70.77	62.14	259.20	244.84
c)	Changes in inventories of finished goods, work-in-process and stock-in-trade	(129.03)	165.30	28.90	6.73	(78.95)
d)	Employee benefits expense	389.40	381.44	353.38	1,539.35	1,432.15
e)	Finance cost	231.65	214.49	183.81	854.54	663.40
f)	Depreciation and amortisation expense	156.58	133.10	110.96	556.00	441.71
g)	Other expenses	552.18	735.64	695.68	2,720.14	2,612.70
	Total	3,970.60	4,500.40	4,748.31	17,986.80	19,104.28
4	Profit before Share of Profit / (Loss) of associates and Exceptional items (1+2-3)	158.07	278.92	218.72	914.34	1,081.15
5	Share of profit/(loss) of Associates	(2.91)	(1.60)	(1.53)	(8.59)	1.70
6	Profit before Exceptional items (4+5)	155.16	277.32	217.19	905.75	1,082.85
7	Exceptional Items - (Gain) / Loss	40.33	76.04	-	40.33	-
8	Profit before tax (6-7)	114.83	201.28	217.19	865.42	1,082.85
9	Tax expense					
a)	Current tax	62.54	56.96	89.33	294.65	363.18
b)	Deferred tax	(29.55)	(12.52)	(16.51)	(76.03)	(5.73)
	Total tax expense	32.99	44.44	72.82	218.62	357.45
10	Profit for the period (8-9)	81.85	156.84	144.37	646.80	725.40
11	Other Comprehensive Income, net of tax					
a)	Items that will not be reclassified to profit or loss	(37.87)	2.55	2.97	(73.66)	(3.51)
b)	Items that will be reclassified to profit or loss	(43.77)	13.05	(7.45)	(36.43)	9.77
12	Total Comprehensive Income for the period (10+11)	0.21	172.44	139.89	536.71	731.66
13	Net Profit attributable to					
a)	Owners of the Company	74.04	150.61	138.43	624.62	704.67
b)	Non controlling interest	7.80	6.23	5.94	22.18	20.73
14	Other Comprehensive income attributable to					
a)	Owners of the Company	(76.50)	13.94	(4.47)	(107.36)	6.41
b)	Non controlling interest	(5.14)	1.66	(0.01)	(2.73)	(0.15)
15	Total Comprehensive income attributable to					
a)	Owners of the Company	(2.46)	164.55	133.96	517.26	711.08
b)	Non controlling interest	2.66	7.89	5.93	19.45	20.58
16	Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51	47.51
17	Reserve excluding Revaluation Reserves	-	-	-	3,234.59	3,122.66
18	Earnings Per Share (Face value of Re. 1/- each) (not annualised)					
(i)	Basic (in Rs.)	1.56	3.17	2.91	13.15	14.83
(ii)	Diluted (in Rs.)	1.56	3.17	2.91	13.15	14.83

Notes :

- The figures of the last quarter are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the respective financial years.
 - Effective 1st April 2019, the company has adopted Ind AS 116 "Leases" and applied the Standard to its leases retrospectively and has recognised the effect of the cumulative adjustment in the opening balance of retained earnings, on the date of initial application (1st April 2019). Comparatives for the period prior to the current quarter / year ended have not been restated.
 - During March 2020, the company incurred Rs.40.33 Crores towards COVID-19 related expenses and reported as an exceptional item in the above financials.
 - The Manufacturing facilities and all offices of the Company were closed on March 23, 2020 following the countrywide lockdown due to COVID-19. The Company has since obtained required permissions and restarted its manufacturing facilities and all offices partially. Based on assessment of the impact of COVID-19 on the operations of the Company and ongoing discussions with customers, vendors and service providers, the Company is confident of obtaining regular supply of raw materials and components, resuming supply chain logistics and serving customers.
- The Company has considered the possible effects of COVID-19 on the carrying amounts of Property, Plant and Equipment, Investments, Inventories, Trade Receivable and Other Current Assets. In developing the assumptions relating to the possible future uncertainties in the economic conditions because of this pandemic, the company, as at the date of approval of the financial results, has used external and internal sources of information/ indicators to estimate the future performance of the Company. Based on current estimates the Company expects the carrying amount of these assets to be recovered. The impact of the COVID-19 on the Company's financial results may differ from that estimated as at the date of approval of these results.
- The company has provided Rs.22 Crores towards onetime additional discount to liquidate BSIV vehicles during end March 2020 and the same is netted off against the revenue reported in the current quarter.
 - The above audited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meetings held on 28th May 2020. The Statutory Auditors of the Company have expressed an unmodified opinion on these financial results.
 - Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.

For TVS Motor Company Limited

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Date: 2020.05.28
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Place : Chennai
Date : 28th May 2020

Chairman

TVS Motor Company Limited		
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CONSOLIDATED BALANCE SHEET		
(Rs. In Crores)		
Particulars	As at 31.03.2020	As at 31.03.2019
	Audited	Audited
ASSETS		
Non-Current Assets		
(a) Property, Plant and Equipment	3,066.54	2,978.81
(b) Capital work-in-progress	847.14	603.92
(c) Right of use Asset	235.14	-
(d) Investment Properties	137.70	137.70
(e) Goodwill	2.20	2.20
(f) Goodwill on consolidation	186.11	186.11
(g) Other Intangible assets	183.00	61.98
(h) Intangible assets under development	158.87	140.59
(i) Financial Assets		
i. Investments	210.70	309.80
ii. Loans (Receivable from financing activity)	4,148.49	3,624.80
iii. Other Financial assets	36.64	16.52
(j) Investments accounted using equity method	160.21	129.93
(k) Non-current Tax assets (net)	28.34	28.06
(l) Other non-current assets	132.10	144.40
Total non-current assets	9,533.17	8,364.82
Current Assets		
(a) Inventories	1,188.47	1,291.57
(b) Financial Assets		
i. Trade receivables	1,454.36	1,546.07
ii. Loans (Receivable from financing activity)	5,306.84	4,599.83
iii. Cash and cash equivalents	1,079.69	163.04
iv. Bank balances other than (iii) above	27.88	43.27
v. Other Financial assets	93.19	101.50
(c) Current Tax Assets (net)	2.43	21.53
(d) Other current assets	593.98	564.86
Total current assets	9,746.84	8,331.67
Total assets	19,280.01	16,696.49
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share capital	47.51	47.51
(b) Other Equity	3,234.59	3,122.66
Equity attributable to owners	3,282.10	3,170.17
Non-controlling interest	320.94	245.77
Total equity	3,603.04	3,415.94
Liabilities		
Non-current liabilities		
(a) Financial Liabilities		
i. Borrowings	5,221.23	4,909.16
ii. Lease liability	194.28	
ii. Others	9.84	
(b) Provisions	122.22	89.64
(c) Deferred tax liabilities (net)	87.12	96.96
Total non-current liabilities	5,634.69	5,095.76
Current liabilities		
(a) Financial Liabilities		
i. Borrowings	3,780.70	3,253.81
ii. Lease liability	47.62	-
iii. Trade payables		
a. Total outstanding dues of micro and small enterprises	121.49	79.24
b. Total outstanding dues of other than (iii) (a) above	3,065.35	3,080.44
iv. Other financial liabilities	2,538.37	1,316.32
(b) Other current liabilities	388.98	389.92
(c) Current Tax Liabilities (net)		-
(d) Provisions	99.77	65.06
Total Current liabilities	10,042.28	8,184.79
Total liabilities	15,676.97	13,280.55
Total equity and liabilities	19,280.01	16,696.49
<div> <div>Place : Chennai Date : 28th May 2020</div> <div> VENKATARAMAN SANKARAN Digitally signed by VENKATARAMAN SANKARAN Date: 2020.05.28 15:08:26 +05'30' </div> <div> For TVS Motor Company Limited VENU SRINIVASAN Digitally signed by VENU SRINIVASAN Date: 2020.05.28 15:11:57 +05'30' Chairman </div> </div>		

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(Rs. in Crores)			
S.No.	Particulars	Year Ended	
		31.03.2020	31.03.2019
A	Cash flow from operating activities:		
	Profit Before Tax	865.42	1,082.85
	Add:		
	Depreciation and amortisation for the year	556.00	441.71
	(Profit) / Loss on sale of fixed assets	(2.28)	2.22
	Net (profit)/loss on sale of investments	(0.03)	(1.01)
	Unrealised exchange (gain) / loss	(29.41)	(4.08)
	Net (profit)/loss from associates using Equity method	8.59	(1.70)
	(Gain) on Lease preclosure	(0.31)	0
	Dividend income	(1.26)	(0.94)
	Interest income	(26.64)	(4.36)
	Finance cost [excluding relatable to financial enterprise]	154.74	105.58
	Provisions	(28.21)	45.53
	Operating profit before working capital changes	1,496.61	1,665.80
	Adjustments for:		
	Loans given by a financial enterprise (Net)	(1,177.62)	(2,127.18)
	Trade receivables	130.37	(482.54)
	Inventories	103.10	(235.42)
	Other current assets	(29.12)	49.31
	Other financial assets	(11.81)	(17.31)
	Trade payables	22.46	508.89
	Other financial liabilities (excluding current maturity of non-current borrowings)	(42.00)	18.69
	Other current liabilities	(0.94)	(4.20)
	Other non - current assets	124.20	22.74
	Cash generated from operations	615.25	(601.22)
	Direct taxes paid	(241.82)	(316.72)
	Net cash from operating activities	373.43	(917.94)
B	Cash flow from investing activities:		
	Purchase of property, plant and equipment	(572.55)	(685.92)
	Purchase of intangible assets	(179.93)	(34.72)
	Sale of fixed assets	30.21	9.76
	Payments for capital work-in-progress	(243.22)	(323.53)
	Payments for intangibles under development	(18.28)	(95.34)
	Adjustment for capital advances	(7.11)	20.79
	(Purchase) / Sale of Investment Property	-	0.70
	Investments in associates	(38.97)	(6.00)
	Contribution from non-controlling Interest	-	35.12
	Purchase of other investments	(94.01)	(31.77)
	Sale / disposal of investments	5.81	1.98
	Interest received	26.64	4.36
	Dividends received	1.26	0.94
	Net cash from / (used in) investing activities	(1,090.15)	(1,103.63)
C	Cash flow from financing activities :		
	Borrowings:		
	Non-current borrowings availed / (repaid)	1,458.99	2,318.34
	Current borrowings availed / (repaid)	512.69	188.98
	Other bank balances	15.39	27.56
	Finance cost paid	(124.33)	(124.65)
	Repayment of lease liabilities	(43.11)	-
	Dividend and dividend tax paid	(200.46)	(200.46)
	Net cash from / (used in) financing activities	1,619.17	2,209.77
	Net change in cash and cash equivalents (A)+ (B)+ (C)	902.45	188.20
	Cash and cash equivalents at the beginning of the period	138.89	(49.31)
	Cash and cash equivalents at the end of the period	1,041.34	138.89
<div> <div> Place : Chennai Date : 28th May 2020 </div> <div> VENKATAR AMAN SANKARAN Digitally signed by VENKATARAMAN SANKARAN Date: 2020.05.28 15:08:45 +05'30' </div> <div> For TVS Motor Company Limited venu SRINIVASAN Digitally signed by venu SRINIVASAN Date: 2020.05.28 15:12:25 +05'30' Chairman </div> </div>			

TVS Motor Company Limited
Regd office: "Chaitanya", No. 12, Khader Nawaz Khan Road, Nungambakkam, Chennai 600
CIN:L35921TN1992PLC022845
CONSOLIDATED SEGMENT INFORMATION FOR THE QUARTER AND YEAR ENDED 31.03.2020



(Rs. in Crores)

S. No.	Particulars	Quarter Ended /As at			Year Ended /	Year Ended /
		31.03.2020	31.12.2019	31.03.2019	As at	As at
		Unaudited			31.03.2020	31.03.2019
					Audited	
1	Segment Revenue					
	a) Automotive Vehicles & Parts	3,517.24	4,182.10	4,428.85	16,601.07	18,332.51
	b) Automotive Components	111.15	130.95	145.13	528.60	599.70
	c) Financial services	526.06	515.45	464.37	1,989.64	1,601.65
	d) Others	0.40	0.02	0.07	0.63	0.07
	TOTAL	4,154.85	4,828.52	5,038.42	19,119.94	20,533.93
	Less: Inter-Segment Revenue	50.14	62.53	83.77	270.63	373.94
	Revenue from operations	4,104.71	4,765.99	4,954.65	18,849.31	20,159.99
2	Segment Results					
	Profit before tax and interest					
	a) Automotive Vehicles & Parts	105.32	166.24	177.33	810.60	957.40
	b) Automotive Components	(3.20)	7.01	10.50	17.06	28.45
	c) Financial services	247.34	244.13	214.68	900.87	758.70
	d) Others	(0.08)	0.01	0.02	0.02	-
	TOTAL	349.38	417.38	402.53	1,728.55	1,744.55
	Less: i) Finance cost	231.65	214.49	183.81	854.54	663.40
	ii) Other unallocable expenditure net of unallocable income		-		-	-
	Share of profit/(loss) of Associates	(2.91)	(1.60)	(1.53)	(8.59)	1.70
	Profit before tax	114.82	201.29	217.19	865.42	1,082.85
3	Segment Assets					
	a) Automotive Vehicles & Parts	7,619.35	6,840.69	6,727.53	7,619.35	6,727.53
	b) Automotive Components	1,196.94	1,121.54	920.91	1,196.94	920.91
	c) Financial services	10,459.97	10,046.58	9,043.69	10,459.97	9,043.69
	d) Others	3.75	4.22	4.36	3.75	4.36
	Segment Assets	19,280.01	18,013.03	16,696.49	19,280.01	16,696.49
4	Segment Liabilities					
	a) Automotive Vehicles & Parts	6,149.38	5,084.76	5,265.13	6,149.38	5,265.13
	b) Automotive Components	645.28	613.14	493.61	645.28	493.61
	c) Financial services	8,879.41	8,512.16	7,518.30	8,879.41	7,518.30
	d) Others	2.90	3.27	3.51	2.90	3.51
	Segment Liabilities	15,676.97	14,213.33	13,280.55	15,676.97	13,280.55