



UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

PART I

(Rs. in Crores)

S.No.	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		(Unaudited)					(Audited)
		(1)	(2)	(3)	(4)	(5)	(6)
1	Sales in numbers	676139	584113	501425	1260252	976787	2073457
2	Income from Operations						
	a) Net sales / Income from operations (net of excise duty)	2635.46	2263.21	1962.03	4898.67	3702.22	7857.70
	b) Other Operating Income	47.61	42.18	26.34	89.79	46.33	104.15
	Total Income from operations (net)	2683.07	2305.39	1988.37	4988.46	3748.55	7961.85
3	Expenditure						
	a) Cost of materials consumed	1918.34	1612.75	1313.01	3531.09	2509.75	5418.82
	b) Purchase of stock-in-trade	58.61	51.55	61.03	110.16	126.29	244.35
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(15.69)	12.38	40.83	(3.31)	30.64	9.65
	d) Employee benefits expense	154.47	140.20	118.16	294.67	231.16	476.11
	e) Depreciation and amortisation expense	36.60	33.57	31.43	70.17	62.87	131.65
	f) Other expenses	404.62	357.36	338.23	761.98	634.71	1334.82
	g) Total	2556.95	2207.81	1902.69	4764.76	3595.42	7615.40
4	Profit from Operations before other income, Finance Costs & Exceptional items (2-3)	126.12	97.58	85.68	223.70	153.13	346.45
5	Other income	8.64	8.88	7.70	17.52	15.83	30.21
6	Profit from ordinary activities before finance costs & Exceptional items (4+5)	134.76	106.46	93.38	241.22	168.96	376.66
7	Finance Costs	3.45	5.95	5.21	9.40	11.74	25.40
8	Profit from ordinary activities after finance costs but before Exceptional items (6-7)	131.31	100.51	88.17	231.82	157.22	351.26
9	Exceptional Items - gain/(loss)	-	-	30.28	-	30.28	(2.81)
10	Profit (+) / Loss (-) from Ordinary Activities before tax (8+9)	131.31	100.51	118.45	231.82	187.50	348.45
11	Tax expense	36.50	28.19	29.61	64.69	46.79	89.85
12	Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)	94.81	72.32	88.84	167.13	140.71	258.60
13	Extraordinary Item (net of tax expense Rs.1.06 Cr)	-	-	-	-	-	3.03
14	Net Profit (+) / Loss(-) for the period (12+13)	94.81	72.32	88.84	167.13	140.71	261.63
15	Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51	47.51	47.51
16	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1367.77
17	Earnings Per Share (EPS)(Face value of Re.1/- each)						
	i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	2.00	1.52	1.87	3.52	2.96	5.44
	ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	2.00	1.52	1.87	3.52	2.96	5.51

PART - II

SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2014

A.	PARTICULARS OF SHAREHOLDING	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
		30.09.2014	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
1	Public Shareholding						
	- Number of shares	202404328	202404328	202404328	202404328	202404328	202404328
	- Percentage of shareholding	42.60	42.60	42.60	42.60	42.60	42.60
2	Promoters and Promoter Group Shareholding						
(a)	Pledged / Encumbered						
	- Number of shares	-	-	-	-	-	-
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
	- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b)	Non - encumbered						
	- Number of shares	272682786	272682786	272682786	272682786	272682786	272682786
	- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
	- Percentage of shares (as a % of the total share capital of the company)	57.40	57.40	57.40	57.40	57.40	57.40

	Particulars	3 months ended 30.09.2014
B.	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	5
	Disposed off during the quarter	5
	Remaining unresolved at the end of the quarter	NIL

Notes:

- The operations of the Company relate to only one segment viz., automotive vehicles and parts.
- Other Operating Income includes foreign exchange gain (net) of Rs. 8.15 Cr and Rs. 9.39 Cr for the quarter ended 30th September 2014 and 30th June 2014 respectively relating to export and import operations of the Company.
- During the quarter ended 30th September 2014, the Company has invested Rs 25 Cr in 2,50,00,000 Non Cumulative Redeemable Preference Shares of Rs.10 each in TVS Motor Services Limited, Chennai.
- During the half year ended 30th September 2014, in accordance with Part A of Schedule II to the Companies Act 2013, the Management, based on Chartered Engineer's technical evaluation, has re-assessed the remaining useful life of Fixed Assets with effect from 1st April 2014. As a result of above, Depreciation is higher by Rs. 3.06 Cr for the half year ended 30th September 2014. For Fixed Assets that had completed its useful life as of 1st April 2014, the net residual value of Rs. 5.85 Cr has been adjusted to Reserves.
- The Company has delisted its Equity Shares from Madras Stock Exchange Limited effective 15th October 2014.
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 14th November 2014 and limited review of the same has been carried out by the statutory auditors of the Company.

For TVS MOTOR COMPANY LIMITED

Place : Bengaluru
Date : 14th November 2014

**Sd/-
Chairman**

TVS MOTOR COMPANY LIMITED



Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006.

STATEMENT OF ASSETS AND LIABILITIES

(Rs. in Crores)

S. No.	Particulars	STANDALONE	
		As at 30.09.2014	As at 31.03.2014
		Unaudited	Audited
A)	EQUITY AND LIABILITIES		
1)	Shareholders' funds		
	a) Share Capital	47.51	47.51
	b) Reserves and surplus	1518.73	1367.77
	Sub-total - Shareholders' funds	1566.24	1415.28
2)	Non-current liabilities		
	(a) Long-term borrowings	413.39	442.41
	(b) Deferred tax liabilities (net)	126.86	124.68
	(c) Long-term provisions	57.64	53.17
	Sub-total - Non-current liabilities	597.89	620.26
3)	Current liabilities		
	(a) Short-term borrowings	60.10	33.47
	(b) Trade payables	1204.26	998.91
	(c) Other current liabilities	543.94	428.82
	(d) Short-term provisions	27.97	67.96
	Sub-total - Current liabilities	1836.27	1529.16
	TOTAL - EQUITY AND LIABILITIES	4000.40	3564.70
B)	ASSETS		
1)	Non-current assets		
	(a) Fixed assets	1243.68	1173.79
	(b) Non-current investments	945.91	895.92
	(c) Long-term loans and advances	83.53	86.27
	Sub-total - Non-current assets	2273.12	2155.98
2)	Current assets		
	(a) Inventories	642.64	548.15
	(b) Trade receivables	321.78	334.12
	(c) Cash and cash equivalents	100.57	82.57
	(d) Short-term loans and advances	587.18	364.31
	(e) Other current assets	75.11	79.57
	Sub-total - Current assets	1727.28	1408.72
	TOTAL - ASSETS	4000.40	3564.70