

**TVS MOTOR COMPANY LIMITED**

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006  
**UNAUDITED(STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2011**

*Rs. in Crores*

Particulars	3 months ended	Previous 3 months ended	Corresponding 3 months ended in previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.3.2011
	(Unaudited)					(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1(a) Net sales / Income from operations	1,732.59	1,952.16	1,613.92	5,392.02	4,574.05	6,179.48
(b) Other Operating Income	29.63	39.63	32.73	108.02	81.80	109.59
<b>Total Income</b>	<b>1,762.22</b>	<b>1,991.79</b>	<b>1,646.65</b>	<b>5,500.04</b>	<b>4,655.85</b>	<b>6,289.07</b>
2. Expenditure						
a. (Increase) / decrease in stock in trade and work in progress	(61.21)	36.74	(65.90)	3.17	(130.95)	(143.88)
b. Consumption of raw materials	1,297.49	1,396.58	1,240.38	3,938.87	3,443.49	4,616.71
c. Purchase of traded goods	35.45	39.74	30.13	107.18	77.48	107.14
d. Employees cost	90.47	93.80	86.80	275.18	244.44	328.29
e. Depreciation	29.51	28.59	27.93	85.79	82.50	107.25
f. Amortisation	6.91	7.70	16.53	22.88	45.76	63.67
g. Other expenditure	277.77	278.94	238.10	782.02	677.78	924.40
h. Total	1,676.39	1,882.09	1,573.97	5,215.09	4,440.50	6,003.58
3. Profit from Operations before other income, Interest & Exceptional items (1-2)	85.83	109.70	72.68	284.95	215.35	285.49
4. a. Other income	0.07	2.31	7.23	2.38	13.92	11.26
b. Foreign currency monetary item translation difference	(0.02)	-	(0.01)	-	0.04	(1.67)
5. Profit before Interest & Exceptional items (3+4)	85.88	112.01	79.90	287.33	229.31	295.08
6. Interest (net of income)	10.32	11.15	9.61	33.05	40.79	46.99
7. Profit after Interest but before Exceptional Items(5-6)	75.56	100.86	70.29	254.28	188.52	248.09
8. Exceptional Items net (expense)	-	-	-	-	-	-
9. <b>Profit (+) / Loss (-) from Ordinary Activities before tax (7+8)</b>	<b>75.56</b>	<b>100.86</b>	<b>70.29</b>	<b>254.28</b>	<b>188.52</b>	<b>248.09</b>
10. Tax expense	19.03	24.35	14.54	62.44	37.62	53.51
11. Net Profit (+) /Loss (-) from Ordinary Activities after tax (9-10)	56.53	76.51	55.75	191.84	150.90	194.58
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. <b>Net Profit (+)/(Loss(-) for the period (11-12)</b>	<b>56.53</b>	<b>76.51</b>	<b>55.75</b>	<b>191.84</b>	<b>150.90</b>	<b>194.58</b>
14. Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51	47.51	47.51
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year						951.90
16. Earnings Per Share (EPS)						
(a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	1.19	1.61	1.17	4.04	3.18	4.10
(b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	1.19	1.61	1.17	4.04	3.18	4.10
17. Public Shareholding						
- Number of shares	193311328	193311328	193311328	193311328	193311328	193311328
- Percentage of shareholding	40.69	40.69	40.69	40.69	40.69	40.69
18. Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the company).	Nil	Nil	Nil	Nil	Nil	Nil
(b) Non - encumbered						
- Number of shares	281775786	281775786	281775786	281775786	281775786	281775786
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the company).	59.31	59.31	59.31	59.31	59.31	59.31

**Notes:**

- The operations of the Company relate to only one segment viz., automotive vehicles and parts.
- Status of investor complaints: No. of complaints received and disposed during the quarter- 8. No. of complaints lying unresolved at the commencement and at the end of the quarter- Nil.
- Amortisation expenses represents:

*Rs. in Crores*

Particulars	Quarter Ended			Year to date		Previous year ended
	31.12.2011	30.09.2011	31.12.2010	31.12.2011	31.12.2010	31.3.2011
Amortisation of moulds and dies	6.91	7.70	9.09	22.88	23.44	33.94
Amortisation of new product launch expenses	-	-	7.44	-	22.32	29.73
<b>Total</b>	<b>6.91</b>	<b>7.70</b>	<b>16.53</b>	<b>22.88</b>	<b>45.76</b>	<b>63.67</b>

- Particulars of investment made by the company in its subsidiaries during the quarter ended 31.12.2011, are as follows:
  - In Subsidiaries:
    - Rs. 25.87 crores towards 500000 preference shares of USD 10 each in PT TVS Motor Company Indonesia, Jakarta
    - Rs. 0.20 crores invested in Sundaram Business Development Consulting (Shanghai) Co. Ltd., China
  - In Others:
    - Rs. 11.51 crores towards 11510000 Non Cumulative Redeemable Preference shares of Rs.10 each in TVS Motor Services Limited, Chennai
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 31st January 2012 and a limited review of the same has been carried out by the statutory auditors of the Company.

**For TVS MOTOR COMPANY LIMITED**

Sd/-

**Chairman**

Place : Bengaluru

Date : 31.01.2012