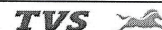


TVS MOTOR COMPANY LIMITED


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CIN: L35921TN1992PLC022845

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

Rupees in crores

S. No	Particulars	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(1)	(2)	(3)	(4)
		(Unaudited)			(Audited)
1	Sales in Numbers	928274	889141	802108	3466079
2	Revenue from Operations	4,153.70	3,992.76	3,742.73	15,472.88
3	Other income	17.32	23.99	57.08	144.78
	Total Income	4,171.02	4,016.75	3,799.81	15,617.66
4	Expenditure				
	a) Cost of materials consumed	3,254.50	2,904.08	2,444.40	10,909.92
	b) Purchase of stock-in-trade	56.77	60.64	96.36	254.41
	c) Changes in inventories of finished goods, work-in-process and stock-in-trade	(147.03)	(18.97)	(5.35)	(31.34)
	d) Excise duty	-	-	343.22	343.22
	e) Employee benefits expense	237.49	227.22	209.03	868.01
	f) Finance cost	18.02	18.25	10.72	56.62
	g) Depreciation and amortisation expense	93.34	94.36	78.34	338.73
	h) Other expenses	445.51	539.12	443.65	1,999.45
	Total	3,958.60	3,824.70	3,620.37	14,739.02
5	Profit from ordinary activities before Exceptional items (2+3-4)	212.42	192.05	179.44	878.64
6	Exceptional Items - (Gain) / Loss	-	-	-	-
7	Profit from Ordinary Activities before tax (5-6)	212.42	192.05	179.44	878.64
8	Tax expense				
	a) Current tax	56.11	10.56	46.17	197.06
	b) Deferred tax	9.70	15.88	3.80	18.99
	Total tax expense	65.81	26.44	49.97	216.05
9	Profit for the year (7-8)	146.61	165.61	129.47	662.59
10	Other Comprehensive Income, net of tax				
	a) Items that will not be reclassified to profit or loss	(0.08)	(33.27)	25.65	(1.03)
	b) Items that will be reclassified to profit or loss	0.06	(2.46)	(5.50)	(1.84)
11	Total Comprehensive Income for the period (9+10)	146.59	129.88	149.62	659.72
12	Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51
13	Reserves excluding revaluation reserve	-	-	-	2,832.91
14	Earnings Per Share (Face value of Re. 1/- each) (not annualised)				
	(i) Basic (in Rs.)	3.09	3.49	2.73	13.95
	(ii) Diluted (in Rs.)	3.09	3.49	2.73	13.95

Notes :

- The Operations of the Company relate to only one segment viz., automotive vehicles and parts.
- During the quarter ended 30th June 2018, following Investments have been made in subsidiaries:
 - Rs.26.85 Crores in Equity shares of PT.TVS Motor Company Indonesia, Jakarta.
 - Rs.25.00 Crores in Equity shares of TVS Credit Services Limited, Chennai.
- In accordance with the requirements of Ind AS, Revenue from Operations for the quarter ended 30th June 2018 and 31st March 2018 is shown net of Goods and Service Tax (GST). However, Revenue from Operations for the corresponding previous year quarter shown inclusive of excise duty. For Comparison purposes revenue excluding excise duty is given below.

Particulars	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Revenue excluding excise duty (Rs. in crores)	4,153.70	3,992.76	3,399.51	15,129.66

- Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using modified retrospective method and there were no adjustments required to the retained earnings as at 1st April 2018. Also, the application of Ind AS 115 did not have any significant impact on the financials of the Company.
- The above unaudited financial results were reviewed and recommended by the Audit Committee on 6th August 2018 and approved by the Board of Directors at their meeting held on 7th August 2018. These results have been subjected to limited review by the statutory auditors of the Company.
- The figures for preceeding 3 months ended 31st March 2018 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.



For TVS Motor Company Limited

Chairman

 Place : Chennai
Date : 7th August 2018