TVS MOTOR COMPANY LIMITED

Regd office: "Jayalakshmi Estates", No. 29, Haddows Road, Chennai 600 006

Website:www.tvsmotor.com

Telephone No. (044) 28272233 Fax No. (044) 28257121 Email:contactus@tvsmotor.com

CIN:L35921TN1992PLC022845

STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2018

No Particulars 30.06.2018 31.03.2018 30.06.2017 31. (1) (2) (3) (1) (2) (3) (1) (2) (3) (1) (2) (3) (1) (2) (3) (1) (2) (3) (1) (2) (3) (1) (2) (3) (1) (2) (3) (1) (2) (3) (1) (2) (3) (1) (1) (2) (3) (1) (1) (2) (3) (1) (1) (2) (3) (1) (1) (2) (3) (1)	in crores	
No	Year Ended	
Comparison Com	3.2018	
Sales in Numbers 928274 889141 802108	(4)	
1 Sales in Numbers 928274 889141 802108 2 Revenue from Operations 4,153.70 3,992.76 3,742.73 3 Other income 17.32 23.99 57.08 4 Total Income 4,171.02 4,016.75 3,799.81 1 Expenditure a Cost of materials consumed 56.77 60.64 96.36 b) Purchase of stock-in-trade 56.77 60.64 96.36 c) Changes in inventories of finished goods, work-in-process and stock-in-trade (147.03) (18.97) (5.35) d) Excise duty e Employee benefits expense 237.49 227.22 209.03 f) Finance cost 18.02 18.25 10.72 g) Depreciation and amortisation expense 93.34 94.36 78.34 h) Other expenses 445.51 539.12 443.65 Total 3,958.60 3,824.70 3,620.37 5 Profit from ordinary activities before Exceptional Items (2+3-4) 212.42 192.05 179.44 Exceptional Items - (Gain) / Loss 7 Profit from Ordinary Activities before tax (5-6) 212.42 192.05 179.44 Tax expense 65.81 26.44 49.97 Profit for the year (7-8) 16.66 165.61 129.47 Other Comprehensive Income 10.05 (0.08) (33.27) 25.65	dited)	
Other income 17.32 23.99 57.08	3466079	
Total Income	15,472.88	
Expenditure a) Cost of materials consumed b) Purchase of stock-in-trade c) Changes in inventories of finished goods, work-in-process and stock-in-trade d) Excise duty e) Employee benefits expense f) Finance cost g) Depreciation and amortisation expense h) Other expenses Total Expenditure a) Cost of materials consumed b) Purchase of stock-in-trade c) Changes in inventories of finished goods, work-in-process and stock-in-trade d) Excise duty e) Employee benefits expense f) Finance cost g) Depreciation and amortisation expense h) Other expenses f) Finance cost g) Depreciation and amortisation expense h) Other expenses f) Finance cost g) Depreciation and amortisation expense h) Other expenses f) Finance cost g) Depreciation and amortisation expense h) Other expenses f) Finance cost g) Depreciation and amortisation expense f) Finance cost g) Depreciation and amortisation expense f) Fronti from ordinary activities before Exceptional items (2+3-4) fortal Fortil from ordinary activities before Exceptional items (2+3-4) fortil from Ordinary Activities before tax (5-6) g) Profit from Ordinary Activities before tax (5-6) g) Deferred tax fortil from Ordinary Activities before tax (5-6) g) Deferred tax fortil from Ordinary Activities before tax (5-6) g) Deferred tax fortil from Ordinary Activities before tax (5-6) g) Deferred tax fortil from Ordinary Activities before tax (5-6) g) Deferred tax fortil from Ordinary Activities before tax (5-6) g) Deferred tax fortil from Ordinary Activities before tax (5-6) g) Deferred tax fortil from Ordinary Activities before tax (5-6) g) Deferred tax fortil from Ordinary Activities before tax (5-6) g) Deferred tax fortil from Ordinary Activities before tax (5-6) g) Deferred tax fortil from Ordinary Activities before tax (5-6) g) Deferred tax fortil from Ordinary Activities before tax (5-6) g) Deferred tax fortil from Ordinary Activities before tax (5-6) g) Deferred tax fortil from Ordinary Activities before tax (5-6) g) Deferred tax fortil from Ordinary Activities before tax (5-6) g) De	144.78	
Expenditure a Cost of materials consumed b Purchase of stock-in-trade c C C C C C C C C C	5,617.66	
b) Purchase of stock-in-trade c) Changes in inventories of finished goods, work-in-process and stock-in-trade d) Excise duty e) Employee benefits expense f) Finance cost g) Depreciation and amortisation expense h) Other expenses Total Profit from ordinary activities before Exceptional items (2+3-4) Exceptional Items - (Gain) / Loss Profit from Ordinary Activities before tax (5-6) Tax expense a) Current tax b) Deferred tax Total Selection and stock-in-trade (147.03) (18.97) (5.35) (18.97) (5.35) (18.97) (5.35) (18.97) (5.35) (18.97) (5.35) (18.97) (5.35) (18.97) (5.35) (18.97) (5.35) (18.97) (5.35) (18.97) (5.35) (18.97) (5.35) (18.97) (5.35) (18.97) (5.35) (18.97) (5.35) (18.97) (5.35) (18.97) (18.97) (5.35) (18.97) (19.34) (18.97) (18.97) (18.97) (19.34) (18.97) (19.34) (18.97) (19.34) (18.97) (19.34) (18.97) (19.34) (19.37) (19.37) (19.37) (19.37) (19.37) (19.37) (19.37) (19.37	-	
c) Changes in inventories of finished goods, work-in-process and stock-in-trade d) Excise duty e) Employee benefits expense f) Finance cost g) Depreciation and amortisation expense h) Other expenses Total Profit from ordinary activities before Exceptional items (2+3-4) Exceptional Items - (Gain) / Loss Profit from Ordinary Activities before tax (5-6) Tax expense a) Current tax b) Deferred tax Total Total Tota	10,909.92	
d) Excise duty e) Employee benefits expense 237.49 227.22 209.03 f) Finance cost 18.02 18.25 10.72 g) Depreciation and amortisation expense 93.34 94.36 78.34 h) Other expenses 445.51 539.12 443.65 Total 3,958.60 3,824.70 3,620.37 Frofit from ordinary activities before Exceptional items (2+3-4) 212.42 192.05 179.44 Exceptional Items - (Gain) / Loss -	254.41	
d) Excise duty e) Employee benefits expense 237.49 227.22 209.03 f) Finance cost 18.02 18.25 10.72 g) Depreciation and amortisation expense 93.34 94.36 78.34 h) Other expenses 445.51 539.12 443.65 Total 3,958.60 3,824.70 3,620.37 Frofit from ordinary activities before Exceptional items (2+3-4) 212.42 192.05 179.44 Exceptional Items - (Gain) / Loss -	(31.34)	
f) Finance cost g) Depreciation and amortisation expense h) Other expenses Total Profit from ordinary activities before Exceptional items (2+3-4) Exceptional Items - (Gain) / Loss Profit from Ordinary Activities before tax (5-6) Tax expense a) Current tax b) Deferred tax Total 10.56 Total tax expense Total tax	343.22	
g) Depreciation and amortisation expense h) Other expenses Total Profit from ordinary activities before Exceptional items (2+3-4) Exceptional Items - (Gain) / Loss Profit from Ordinary Activities before tax (5-6) Tax expense a) Current tax b) Deferred tax Total tax expense a) Current tax b) Deferred tax Total tax expense a) Current tax b) Deferred tax Total tax expense a) Items that will not be reclassified to profit or loss 10.17 1	868.01	
h) Other expenses	56,62	
Total 3,958.60 3,824.70 3,620.37	338.73	
Profit from ordinary activities before Exceptional items (2+3-4) 212.42 192.05 179.44	1,999.45	
Profit from ordinary activities before Exceptional items (2+3-4) 212.42 192.05 179.44	4,739.02	
6 Exceptional Items - (Gain) / Loss 7 Profit from Ordinary Activities before tax (5-6) 212.42 192.05 179.44 8 Tax expense a) Current tax 56.11 10.56 46.17 b) Deferred tax 9.70 15.88 3.80 Total tax expense 65.81 26.44 49.97 179.44 179.45 179.46 179.47 179.46 179.47		
7 Profit from Ordinary Activities before tax (5-6) 212.42 192.05 179.44	878.64	
8 Tax expense a) Current tax b) Deferred tax Total tax expense 9.70 15.88 3.80 Total tax expense Profit for the year (7-8) Other Comprehensive Income, net of tax a) Items that will not be reclassified to profit or loss (0.08) 100 101 105 46.17 10.56 46.17 10.56 46.17 10.56 15.88 3.80 165.61 129.47 100 100 100 100 100 100 100 100 100 10	-	
a) Current tax b) Deferred tax Total tax expense Profit for the year (7-8) Other Comprehensive Income, net of tax a) Items that will not be reclassified to profit or loss 10.56 46.17 9.70 15.88 3.80 65.81 26.44 49.97 146.61 165.61 129.47	878.64	
b) Deferred tax Total tax expense Profit for the year (7-8) Other Comprehensive Income, net of tax a) Items that will not be reclassified to profit or loss 10.30 15.88 3.80 65.81 26.44 49.97 146.61 165.61 129.47		
Total tax expense 65.81 26.44 49.97	197.06	
9 Profit for the year (7-8) 10 Other Comprehensive Income, net of tax a) Items that will not be reclassified to profit or loss (0.08) (33.27)	18.99	
10 Other Comprehensive Income, net of tax a) Items that will not be reclassified to profit or loss (0.08) (33.27) 25.65	216.05	
a) Items that will not be reclassified to profit or loss (0.08) (33.27) 25.65	662.59	
a) Items that will not be reclassified to profit or loss (0.08) (33.27) 25.65		
	(1.03)	
b) Items that will be reclassified to profit or loss 0.06 (2.46) (5.50)	(1.84)	
11 Total Comprehensive Income for the period (9+10)	659.72	
12 Paid up equity share capital (Face value of Re.1/- each) 47.51 47.51 47.51 47.51	47.51	
13 Reserves excluding revaluation reserve	2,832.91	
Earnings Per Share (Face value of Re. 1/- each) (not annualised)	,	
(i) Basic (in Rs.) 3.09 3.49 2.73	13.95	
(ii) Diluted (in Rs.) 3.09 3.49 2.73	13.95	

Notes:

- 1 The Operations of the Company relate to only one segment viz., automotive vehicles and parts.
- 2 During the quarter ended 30th June 2018, following Investments have been made in subsidiaries:
 - a. Rs.26.85 Crores in Equity shares of PT.TVS Motor Company Indonesia, Jakarta.
 - b. Rs.25.00 Crores in Equity shares of TVS Credit Services Limited, Chennai.
- 3 In accordance with the requirements of Ind AS, Revenue from Operations for the quarter ended 30th June 2018 and 31st March 2018 is shown net of Goods and Service Tax (GST). However, Revenue from Operations for the corresponding previous year quarter shown inclusive of excise duty. For Comparison purposes revenue excluding excise duty is given below.

Particulars	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Revenue excluding excise duty (Rs. in crores)	4,153.70	3,992.76	3,399.51	15,129.66

- 4 Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using modified retrospective method and there were no adjustments required to the retained earnings as at 1st April 2018. Also, the application of Ind AS 115 did not have any significant impact on the financials of the Company.
- 5 The above unaudited financial results were reviewed and recommended by the Audit Committee on 6th August 2018 and approved by the Board of Directors at their meeting held on 7th August 2018. These results have been subjected to limited review by the statutory auditors of the Company.
- 6 The figures for preceeding 3 months ended 31st March 2018 are the balancing figures between the audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year.

Place: Chennai Date: 7th August 2018

Motor Company Limited

Chairman