

TVS MOTOR COMPANY LIMITED

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 31ST DECEMBER 2012

PART I

Rs. in Crores

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months in the previous year ended	Year to date figures for current period ended	Year to date figures for previous year ended	Previous accounting year ended
	31.12.2012	30.09.2012	31.12.2011	31.12.2012	31.12.2011	31.03.2012
	(Unaudited)					(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
1 Income from Operations						
(a) Net sales / Income from operations (net of excise duty)	1780.24	1661.67	1745.82	5240.11	5403.82	7017.88
(b) Other Operating Income	18.98	28.94	29.63	76.57	108.02	132.23
Total Income from operations (net)	1799.22	1690.61	1775.45	5316.68	5511.84	7150.11
2. Expenses						
a. Cost of materials consumed	1230.45	1181.82	1304.40	3608.32	3961.75	5132.28
b. Purchase of stock-in-trade	39.78	37.41	35.45	109.59	107.18	143.91
c. Changes in inventories of finished goods, work-in-progress and stock-in-trade	25.27	3.57	(61.21)	136.70	3.17	(15.14)
d. Employee benefits expense	104.25	107.71	90.47	314.35	275.18	370.11
e. Depreciation and amortisation expense	32.77	31.98	29.51	95.72	85.79	117.53
f. Other expenses	292.48	258.87	277.77	824.90	782.02	1025.67
g. Total Expenses	1725.00	1621.36	1676.39	5089.58	5215.09	6774.36
3. Profit from Operations before other income, Finance Costs & Exceptional items (1-2)	74.22	69.25	99.06	227.10	296.75	375.75
4. Other income	4.58	4.13	(9.60)	6.66	1.31	(2.20)
5. Profit from ordinary activities before Finance costs & Exceptional items (3+4)	78.80	73.38	89.46	233.76	298.06	373.55
6. Finance Costs	11.80	15.21	13.90	42.48	43.78	57.09
7. Profit from ordinary activities after Finance costs but before Exceptional items (5-6)	67.00	58.17	75.56	191.28	254.28	316.46
8. Exceptional Items net (income)	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7+8)	67.00	58.17	75.56	191.28	254.28	316.46
10. Tax expense	14.55	12.98	19.03	42.54	62.44	67.39
11. Net Profit / (Loss) from Ordinary Activities after tax (9-10)	52.45	45.19	56.53	148.74	191.84	249.07
12. Extraordinary Item (net of tax expense)	-	-	-	-	-	-
13. Net Profit / (Loss) for the period (11+12)	52.45	45.19	56.53	148.74	191.84	249.07
14. Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51	47.51	47.51
15. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1121.79
16. Earnings Per Share (EPS)(Face value of Re.1/- each)						
(i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	1.10	0.95	1.19	3.13	4.04	5.24
(ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	1.10	0.95	1.19	3.13	4.04	5.24

PART II - SELECT INFORMATION FOR THE QUARTER AND NINE MONTHS ENDED 31.12.2012

A. PARTICULARS OF SHAREHOLDING						
1 Public Shareholding						
- Number of shares	202404328	202404328	193311328	202404328	193311328	193311328
- Percentage of shareholding	42.60	42.60	40.69	42.60	40.69	40.69
2 Promoters and Promoter Group Shareholding						
(a) Pledged / Encumbered						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
(b) Non - encumbered						
- Number of shares	272682786	272682786	281775786	272682786	281775786	281775786
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	57.40	57.40	59.31	57.40	59.31	59.31

Particulars	3 months ended 31.12.2012
B. INVESTOR COMPLAINTS	
Pending at the beginning of the quarter	NIL
Received during the quarter	15
Disposed off during the quarter	15
Remaining unresolved at the end of the quarter	NIL

Notes:

- The operations of the Company relate to only one segment viz., automotive vehicles and parts
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 1st February 2013 and limited review of the same has been carried out by the statutory auditors of the Company.
- The board at the meeting held on 1st February 2013, declared an interim dividend of Re.0.60 per share (60%) absorbing a sum of Rs.32.85 crores including dividend distribution tax for the year 2012-13 and this will be paid to the shareholders on or after 12th February 2013.

FOR TVS MOTOR COMPANY LIMITED

**Sd/-
Chairman**

Place : Bengaluru
Date : 1st February 2013