

TVS MOTOR COMPANY LIMITED

Regd office: "Jayalakshmi Estates", 24 Haddows Road, Chennai 600 006



UNAUDITED FINANCIAL RESULTS (PROVISIONAL) FOR THE THREE MONTHS ENDED 30TH SEPTEMBER 2003

(Rs. in crores)

S.No	Particulars	Three months ended 30.9.2003	Corresponding three months ended 30.9.2002	Six months ended 30.9.2003	Corresponding six months ended 30.9.2002	Previous year ended 31.3.2003 (Audited)
		(1)	(2)	(3)	(4)	(5)
1	Net sales/Income from operations	764.55	705.05	1427.05	1335.02	2704.53
2	Other Income	9.07	3.73	17.62	5.92	21.53
	Total	773.62	708.78	1444.67	1340.94	2726.06
3	Increase/decrease in stock in trade	5.20	(8.77)	40.58	(0.48)	(39.95)
4	Consumption of raw materials & components	518.03	500.17	937.13	944.50	1898.63
5	Staff cost	29.70	25.44	59.97	47.94	103.96
6	Other expenditure	143.28	126.60	261.44	225.26	479.54
7	Total Expenditure	696.21	643.44	1299.12	1217.22	2442.18
8	Interest (net of income)	1.21	0.76	2.49	3.45	2.83
9	Depreciation	19.00	15.23	35.82	28.54	79.91
10	Profit before tax	57.20	49.35	107.24	91.73	201.14
11	Provision for taxation					
	-Current tax	16.61	14.03	31.64	26.29	66.15
	-Deferred tax	3.61	4.47	6.54	7.81	7.04
12	Net profit	36.98	30.85	69.06	57.63	127.95
13	Paid up equity share capital (face value of Rs.10/- each)	23.10	23.10	23.10	23.10	23.10
14	Reserves excluding revaluation reserves	---	---	---	---	399.85
15	EPS (not annualised) - in Rs.	16.01	13.35	29.90	24.95	55.39
16	Aggregate of non-promoter shareholding					
	- Number of shares			9600070	9600070	9600070
	- Percentage of shareholding			41.56	41.56	41.56

Notes:

1. The entire operations of the company relate to only one segment viz. powered two-wheelers.
2. The above unaudited financial results were taken on record by the board of directors on 17th October 2003.

Chennai
17th October 2003

Venu Srinivasan
Chairman and Managing Director