

**TVS MOTOR COMPANY LIMITED**  
Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006.



**UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013**

**PART I**

*Rs. in Crore*

Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months ended in the previous year	Year to date figures for current period ended	Year to date figures for the previous year ended	Previous accounting year ended
	30.09.2013	30.06.2013	30.09.2012	30.09.2013	30.09.2012	31.03.2013
	(Unaudited)					(Audited)
	(1)	(2)	(3)	(4)	(5)	(6)
<b>1. Sales in numbers</b>	<b>501425</b>	<b>475362</b>	<b>481533</b>	<b>976787</b>	<b>1029157</b>	<b>2043847</b>
<b>2. Income from Operations</b>						
a) Net sales / Income from operations (net of excise duty)	1962.03	1740.19	1683.41	3702.22	3504.14	7069.65
b) Other Operating Income	26.34	19.99	28.94	46.33	57.59	99.60
<b>Total Income from operations (net)</b>	<b>1988.37</b>	<b>1760.18</b>	<b>1712.35</b>	<b>3748.55</b>	<b>3561.73</b>	<b>7169.25</b>
<b>3. Expenditure</b>						
a) Cost of materials consumed	1313.01	1196.74	1179.09	2509.75	2372.99	4899.56
b) Purchase of stock-in-trade	61.03	65.26	64.55	126.29	123.86	267.94
c) Changes in inventories of finished goods, work-in-process and stock-in-trade	40.83	(10.19)	3.57	30.64	111.43	32.70
d) Employee benefits expense	118.16	113.00	107.71	231.16	210.10	407.13
e) Depreciation and amortisation expense	31.43	31.44	31.98	62.87	62.95	130.41
f) Other expenses	338.23	296.48	256.36	634.71	534.78	1152.89
<b>g) Total</b>	<b>1902.69</b>	<b>1692.73</b>	<b>1643.26</b>	<b>3595.42</b>	<b>3416.11</b>	<b>6890.63</b>
<b>4. Profit from Operations before other income, Finance Costs &amp; Exceptional items (2-3)</b>	<b>85.68</b>	<b>67.45</b>	<b>69.09</b>	<b>153.13</b>	<b>145.62</b>	<b>278.62</b>
5. Other income	7.70	8.13	4.29	15.83	9.34	23.84
<b>6. Profit from ordinary activities before finance costs &amp; Exceptional items (4+5)</b>	<b>93.38</b>	<b>75.58</b>	<b>73.38</b>	<b>168.96</b>	<b>154.96</b>	<b>302.46</b>
7. Finance Costs	5.21	6.53	15.21	11.74	30.68	48.04
<b>8. Profit from ordinary activities after finance costs but before Exceptional items (6-7)</b>	<b>88.17</b>	<b>69.05</b>	<b>58.17</b>	<b>157.22</b>	<b>124.28</b>	<b>254.42</b>
9. Exceptional Items - income/(loss)	30.28	-	-	30.28	-	(91.63)
<b>10. Profit (+) / Loss (-) from Ordinary Activities before tax (8+9)</b>	<b>118.45</b>	<b>69.05</b>	<b>58.17</b>	<b>187.50</b>	<b>124.28</b>	<b>162.79</b>
11. Tax expense	29.61	17.18	12.98	46.79	27.99	47.56
<b>12. Net Profit (+) / Loss (-) from Ordinary Activities after tax (10-11)</b>	<b>88.84</b>	<b>51.87</b>	<b>45.19</b>	<b>140.71</b>	<b>96.29</b>	<b>115.23</b>
13. Extraordinary Item (net of tax expense)	-	-	-	-	-	0.79
<b>14. Net Profit (+) / Loss(-) for the period (12+13)</b>	<b>88.84</b>	<b>51.87</b>	<b>45.19</b>	<b>140.71</b>	<b>96.29</b>	<b>116.02</b>
15. Paid up equity share capital (Face value of Re.1/- each)	47.51	47.51	47.51	47.51	47.51	47.51
16. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	1177.16
<b>17. Earnings Per Share (EPS)(Face value of Re.1/- each)</b>						
i) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	1.87	1.09	0.95	2.96	2.03	2.43
ii) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	1.87	1.09	0.95	2.96	2.03	2.44

**PART II**

**SELECT INFORMATION FOR THE QUARTER AND HALF YEAR ENDED 30TH SEPTEMBER 2013**

<b>A. PARTICULARS OF SHAREHOLDING</b>						
<b>1 Public Shareholding</b>						
- Number of shares	202404328	202404328	202404328	202404328	202404328	202404328
- Percentage of shareholding	42.60	42.60	42.60	42.60	42.60	42.60
<b>2 Promoters and Promoter Group Shareholding</b>						
<b>(a) Pledged / Encumbered</b>						
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
<b>(b) Non - encumbered</b>						
- Number of shares	272682786	272682786	272682786	272682786	272682786	272682786
- Percentage of shares (as a % of the total shareholding of the promoter and promoter group)	100.00	100.00	100.00	100.00	100.00	100.00
- Percentage of shares (as a % of the total share capital of the company)	57.40	57.40	57.40	57.40	57.40	57.40

Particulars	3 months ended 30.09.2013
<b>B. INVESTOR COMPLAINTS</b>	
Pending at the beginning of the quarter	1
Received during the quarter	13
Disposed off during the quarter	13
Remaining unresolved at the end of the quarter	1 (since resolved)

**Notes:**

- The operations of the Company relate to only one segment viz., automotive vehicles and parts.
- Exceptional item shown for the quarter ended 30th September 2013 represents gain on dis-investment of 7.35 Crore equity shares by the Company in one of its subsidiaries viz., TVS Energy Limited. Consequently, TVS Energy and its subsidiaries, viz., TVS Wind Power and TVS Wind Energy, ceased to be subsidiaries of the Company effective August 16, 2013.
- During the quarter ended 30.09.2013, the Company has made the following investments in its subsidiaries:
  - Rs.0.44 Crore in 720 equity shares of USD 100/- each in Sundaram Business Development Consulting (Shanghai) Co.Ltd., China.
  - Rs.25 Crore in 2,50,00,000 preference shares of Rs.10/- each in TVS Motor Services Limited, Chennai.
  - Rs.25.14 Crore in 4,00,000 preference shares of USD 10/- each in PT.TVS Motor Company Indonesia, Jakarta.
- The board at its meeting held on 25<sup>th</sup> October 2013 declared an interim dividend of Re 0.65 per share (65%) absorbing a sum of Rs.36.13 Crore including dividend distribution tax for the year 2013-14 and the same will be paid to those shareholders who hold shares in physical form and / or in electronic form and whose names appear in the Register of Members and / or Depositories respectively, as at the close of working hours on 31<sup>st</sup> October 2013 (Record date).
- Figures for the previous periods have been regrouped, wherever necessary, to conform to the current period's classification.
- The above unaudited financial results were reviewed and recommended by the audit committee and approved by the board of directors at their meeting held on 25th October 2013 and limited review of the same has been carried out by the statutory auditors of the Company.

**FOR TVS MOTOR COMPANY LIMITED**

Place : Bengaluru  
Date : 25th October 2013

**Sd/-**  
**Chairman**

**TVS MOTOR COMPANY LIMITED**


Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006.

**STATEMENT OF ASSETS AND LIABILITIES**

		STANDALONE	
		As at 30.09.2013	As at 31.03.2013
		Unaudited	Audited
<b>A)</b>	<b>EQUITY AND LIABILITIES</b>		
1)	<b>Shareholders' funds</b>		
	a) Shareholders Funds	47.51	47.51
	b) Reserves and surplus	1282.40	1177.16
	<b>Sub-total - Shareholders' funds</b>	<b>1329.91</b>	<b>1224.67</b>
2)	<b>Non-current liabilities</b>		
	(a) Long-term borrowings	465.11	494.14
	(b) Deferred tax liabilities (net)	98.64	93.12
	(c) Long-term provisions	57.43	53.17
	<b>Sub-total - Non-current liabilities</b>	<b>621.18</b>	<b>640.43</b>
3)	<b>Current liabilities</b>		
	(a) Short-term borrowings	110.02	51.72
	(b) Trade payables	775.80	822.80
	(c) Other current liabilities	492.38	326.23
	(d) Short-term provisions	56.16	53.42
	<b>Sub-total - Current liabilities</b>	<b>1434.36</b>	<b>1254.17</b>
	<b>TOTAL - EQUITY AND LIABILITIES</b>	<b>3385.45</b>	<b>3119.27</b>
<b>B)</b>	<b>ASSETS</b>		
1)	<b>Non-current assets</b>		
	(a) Fixed assets	1115.56	1047.57
	(b) Non-current investments	849.38	868.84
	(c) Long-term loans and advances	76.45	73.35
	<b>Sub-total - Non-current assets</b>	<b>2041.39</b>	<b>1989.76</b>
2)	<b>Current assets</b>		
	(a) Inventories	488.53	509.66
	(b) Trade receivables	359.26	300.52
	(c) Cash and cash equivalents	152.42	17.45
	(d) Short-term loans and advances	208.10	178.44
	(e) Other current assets	135.75	123.44
	<b>Sub-total - Current assets</b>	<b>1344.06</b>	<b>1129.51</b>
	<b>TOTAL - ASSETS</b>	<b>3385.45</b>	<b>3119.27</b>