

13<sup>th</sup> December 2021

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001  
**Scrip code: 532343**

National Stock Exchange of India Limited,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051  
**Scrip code: TVSMOTOR**

Dear Sir(s)/Madam,

**Reg. : Compliance under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

This is in reference to the intimation dated 21<sup>st</sup> October 2021 relating to the approval of the board of directors for incorporating a wholly owned subsidiary of the Company to undertake the electric mobility business.

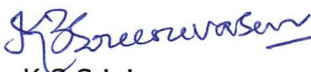
Further to the above intimation, a wholly owned subsidiary company in the name of "TVS Electric Mobility Limited" has been incorporated on 13<sup>th</sup> December 2021 under CIN : U34100TN2021PLC148526.

In this regard, we furnish herewith the disclosure pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Annexure 1).

Kindly acknowledge receipt.

Thanking You,

Yours truly,  
For TVS MOTOR COMPANY LIMITED



K S Srinivasan  
Company Secretary  
Encl.: a/a

**TVS MOTOR COMPANY LIMITED**

**Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI LODR)**

| <b>S No</b> | <b>Particulars</b>   | <b>Details</b>  |
|-------------|--|---|
| 1.          | Name of the target entity, details in brief such as size, turnover etc.  | <b>TVS Electric Mobility Limited (TVSEM)</b><br>Authorised and Subscribed Share Capital:<br>Rs. 1,00,00,000 (Rupees One Crore Only)   |
| 2.          | Whether the acquisition would fall within related party transaction(s) and-whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arm's length" | The entire shares of TVSEM have been subscribed by the Company and hence, TVSEM is a wholly owned subsidiary of the Company and is a related party of the Company.                          |
| 3.          | Industry to which the entity being acquired belongs  | Automotive  |
| 4.          | Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)   | To undertake Electric Mobility business.  |
| 5.          | Brief details of any governmental or regulatory approvals required for the acquisition   | Not Applicable  |
| 6.          | Indicative time period for completion of the acquisition   | Not Applicable  |
| 7.          | Nature of consideration - whether cash consideration or share swap and details of the same   | Cash consideration  |
| 8.          | Cost of acquisition or the price at which the shares are acquired  | 1,00,00,000 equity shares at face value of Re. 1 each   |
| 9.          | Percentage of shareholding / control acquired and / or number of shares acquired   | 100%  |
| 10.         | Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief).                        | The Company is incorporated in India and registered with the Registrar of Companies, Chennai, Tamil Nadu, on 13 <sup>th</sup> December 2021 and is yet to commence its business operations. |