

28<sup>th</sup> July 2022

BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.  
**Scrip code: 532343**

National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.  
**Scrip code: TVSMOTOR**

Dear Sir(s)/Madam,

**Reg: Intimation under Regulation 30 and 51 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") - Outcome of Board meeting**

**Ref: Our letters dated: 12<sup>th</sup> July 2022 & 15<sup>th</sup> July 2022**

We wish to inform that, the Board of Directors at their meeting held today, approved, inter alia, the following:

1. **Issue of Non-Convertible Debentures (NCDs):**

The Board approved the issue of Non – Convertible Debentures (NCDs) aggregating upto Rs. 125 Crores [Rupees One Hundred and Twenty Five Crores Only] on a private placement basis.

2. **Alteration of Articles of Association:**

The Board approved the alteration of existing Clause 66 (b) of the Company's Articles of Association dealing with retirement by rotation, subject to approval of the shareholders through postal ballot.

3. **Disinvestment of shares of material subsidiary held by a Wholly Owned Subsidiary:**

The Board approved the sale of shares of Sundaram Holding USA Inc., (SHUI), a material subsidiary held by Sundaram Auto Components Limited (SACL), a wholly-owned subsidiary, thereby resulting in disposal of the material subsidiary, subject to the approval of the shareholders through postal ballot as required under Regulation 24(5) of the Listing Regulations.

The above meeting of the Board of Directors which commenced at 1.30 P.M. and concluded at 3.50 P.M.

We request you to take on record and the same be treated as compliance under the applicable clauses(s) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours faithfully  
For TVS MOTOR COMPANY LIMITED



K S Srinivasan  
Company Secretary